

Eric O'N. Fisher
September 2008, Chronological Vita

Work:
Department of Economics
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Citizenship: USA
Wife: Kathryn G. Marshall

Children: Jane M. (16 years old),
Marshall H. (11 years old)

Education

Princeton University: A.B. (Philosophy) in 1974

The Johns Hopkins School of Advanced International Studies: M.A. (International Relations) in 1979

University of California at Berkeley: Ph.D. (Economics) in 1985

Employment

Peace Corps Volunteer, Morocco, 1975-1977

Researcher and Lobbyist, Amnesty International, Washington, DC, 1978-1979

Economist, Office of International Trade, United States Department of Treasury, Washington, DC, summer 1980

Professorial Lecturer, The George Washington University, Washington, DC, 1985

Lecturer, Georgetown University, Washington, DC, 1986

Economist, Board of Governors of the Federal Reserve System, Washington, DC, 1984-1987

Visiting Fellow, Institute for International Economic Studies, University of Stockholm, Stockholm, Sweden, spring 1987

Visiting Assistant Professor, Faculdade de Economia e Administração, University of São Paulo, São Paulo, Brazil, spring 1990

Visiting Assistant Professor, University of Chicago, Chicago, IL, 1990-1991

Visiting Assistant Professor, Ohio University, Athens, OH, spring 1992

Assistant Professor, Cornell University, Ithaca, NY, 1987 to 1993

Visiting Professor, The Tinbergen Institute, Erasmus University, Rotterdam, the Netherlands, spring 1993

Visiting Fellow, The Australian National University, Canberra, Australia, 1994

Assistant Professor, The Ohio State University, 1993 to 1997.

Visiting Foreign Scholar, Institute of Social and Economic Research, Osaka University, summer 1998

Visiting Fellow, City University of Hong Kong, fall 1998

Visiting Scholar, Federal Reserve Bank of Minneapolis, March 2000

Visiting Scholar, Economic Policy Research Unit, University of Copenhagen, August 2000

Associate Professor, The Ohio State University, 1997 to 2006

Associated Faculty, Mershon Center, 2001 to 2002

Affiliated Faculty, John Glenn Institute for Public Policy, 2002 to 2006

AGIP Professor of International Economics, John Hopkins University's Bologna Center, 2002-2003

Jean Monnet Fellow, European University Institute, 2002-2003

Research Associate, Federal Reserve Bank of Cleveland, 2003 to 2006

Visiting Professor, Virginia Polytechnic Institute and State University, 2004

Visiting Professor, University of California at Santa Barbara, 2005-2007

Visiting Professor, Chulanlongkorn University, summer 2007 and summer 2008

Visiting Scholar, Federal Reserve Bank of San Francisco, 2007 to the present

Visiting Scholar, CESifo, University of Munich, March 2008

Professor, California Polytechnic State University, 2007 to the present

Teaching Experience

Undergraduate Courses

Survey of Economics
Principles of Microeconomics
Principles of Macroeconomics
Introductory Microeconomics for Honors Students
Introductory Macroeconomics for Honors Students
The Analysis and Display of Data
Intermediate Microeconomics
Intermediate Macroeconomics
Money and Banking
Econometrics
International Trade Theory
International Finance
National and International Money Markets

Graduate Courses

International Trade Theory
International Finance
International Monetary Economics
Introduction to Dynamic Programming for Economists
Economic Growth and International Trade
Dynamic Optimization
Advanced Mathematical Techniques in Economics
Introduction to Econometrics
Macroeconomics for Master's Students

Academic Publications

*** denotes a refereed journal publication**

1979

"The Covenants--What Do They Mean for US?" *Matchbox* (May 1979), 8-9.

1989

*"A Model of Exchange Rate Pass-through," *Journal of International Economics* 26 (1989), 119-138.

*"Exchange Rate Pass-through and the Relative Concentration of German and Japanese Manufacturing Industries," *Economics Letters* 31 (1989), 81-85.

1990

*"Sustainable Balance of Trade Deficits," *Journal of Monetary Economics* 25 (1990), 411-430.

1991

*"A Long-Run View of the European Monetary System" (with Hali Edison), *Journal of International Money and Finance* 10 (1991), 53-70.

*"Testing Purchasing Power Parity under the Null Hypothesis of Co-integration" (with Joon Park), *Economic Journal* 101 (1991), 1476-1484.

1992

*"The International Effects of U.S. Farm Subsidies" (with Harry de Gorter), *American Journal of Agricultural Economics* 74 (1992), 258-267.

*"Sustained Growth in the Model of Overlapping Generations," *Journal of Economic Theory* 58 (1992), 77-92.

"Empirical Models of Debt Rescheduling with Sovereign Immunity" (with Robert Avery), in *Country Risk Analysis: A Handbook* (ed. Ronald L. Solberg), New York: Routledge, 1992, pp. 100-117.

1993

*"The Dynamic Effects of Agricultural Subsidies in the United States" (with Harry de Gorter), *Journal of Agricultural and Resource Economics* 18 (1993), 147-159. This paper won the Western Agricultural Economics Association's award for the best article in the *Journal of Agricultural and Resource Economics* in 1993.

1995

*"Price Competition Between Two International Firms Facing Tariffs" (with Charles A. Wilson), *International Journal of Industrial Organization* 13 (1995), 67-87.

*"A New Way of Thinking about the Current Account," *International Economic Review* 36 (1995), 555-568.

*"Growth, Trade, and International Transfers," *Journal of International Economics* 39 (1995), 143-158.

Review of Flood, Robert P. and Peter M. Garber, *Speculative Bubbles, Speculative Attacks, and Policy Switching*, Cambridge, MA: The MIT Press, 1994, *Journal of Economic Literature* 33 (1995), 1336-1337

1996

*"On Exchange Rates and Efficiency," *Economic Theory* 7 (1996), 267-281.

1997

*"Meaningful Measures of the Current Account" (with YoungSoo Woo) *Review of International Economics* 5 (1997), 452-466.

"Generational Accounting in Open Economies" (with Kenneth Kasa), *Economic Review of the Federal Reserve Bank of San Francisco* (1997, Number 3), 34-46. This article was reprinted in *Handbook of Fiscal Policy* (eds. Jack Rabin and Glenn L. Stevens), New York: Marcel Dekker, 2001.

*"A Note on the Core of a Monetary Economy," *Journal of Economic Theory* 74 (1997), 425-434.

1998

*"Pollution and Economic Growth" (with Charles van Marrewijk), *Journal of International Trade and Economic Development* 7 (1998), 55-69.

"A Measure of the Current Account Related to the Well-being of Japan: Generational Accounts in the Open Economy," in *Geography and Ownership as Bases for Economic Accounting*, (eds. R. E. Baldwin, R. E. Lipsey, and J. D. Richardson), NBER Studies in Income and Wealth, Volume 59, Chicago: University of Chicago Press, 1998, pp. 315-334.

Review of Irwin Douglas A., *Against the Tide*, Princeton: Princeton University Press, 1996, *Review of International Economics* 6 (1998), 338-339.

1999

*"On Exchange Rates and Economic Growth," *Journal of Economic Dynamics and Control* 23 (1999), 851-872.

2000

*"Experimental Foreign Exchange Markets" (with Frank S. Kelly), *Pacific Economic Review* 5 (2000), 365-388.

Review of Grossman, Gene and K. Rogoff, eds., *Handbook of International Economics, Volume 3*, Amsterdam: Elsevier, 1995, *Review of International Economics* 8 (2000), 186-188.

2001

*"Dollarization and the Mexican Labor Market" (with George J. Borjas), *Journal of Money, Credit and Banking* 33 (2001), 626-647.

*"Purchasing Power Parity and Interest Parity in the Laboratory," *Australian Economic Papers* 40 (2001), 586-602.

Letter in *USA Today*, July 25, 2001, on the costs of American university education

2002

*"Economic Geography, Trade, and War," (with David Bearce), *Journal of Conflict Resolution* 46 (2002), 365-393.

*"Comment on: 'Do Sunspots Matter when Spot Market Equilibria are Unique?'" (with Richard C. Barnett), *Econometrica* 70 (2002), 393-396.

Letter in *The Cincinnati Enquirer*, June 28, 2002, on wine prices in Ohio. This publication was actually cited in the Social Sciences Citation index!

2003

"Computer Simulations of International Trade and Conflict" (with David Bearce), in *Economic Interdependence and International Conflict: New Perspectives on and Enduring Debate* (eds. Edward Mansfield and Brian Pollins), Ann Arbor: University of Michigan Press, 2003, pp. 324-343.

*"Funded Pensions, Labor Market Participation, and Economic Growth" (with Mark A. Roberts), *Finanzarchiv* 59 (2003), 371-386.

Letter in *The Columbus Dispatch*, September 20, 2003, on oversight for electrical utilities in Ohio

2004

*"On the Evolution of Comparative Advantage in Matching Models" (with Vikas Kakkar), *Journal of International Economics* 64 (2004), 169-193.

"Dynamic Trade Creation" (with Neil Vousden), in *Economic Growth and Macroeconomic Dynamics* (eds. S. Dowrick, R. Pitchford, and S. Turnovsky), Cambridge University Press, 2004, pp. 115-137.

"Why are We Losing Manufacturing Jobs?" *Federal Reserve Bank of Cleveland Economic Commentary* (July 2004). Aspects of this paper were described in the

following newspapers: *The Pittsburgh Post-Gazette*, *OSU Lantern*, *Crain's Cleveland Business*, *The Cleveland Plain Dealer*, *The Wall Street Journal*, and *The Akron Beacon Journal*. It was reprinted in the *Northeast Ohio Municipal Leader* in January 2005.

2005

Review of Friedman, Thomas L. *The Earth is Flat: A Brief History of the Twenty-first Century*, New York: Farrar, Straus and Giroux, 2005, *The Cleveland Plain Dealer*, 22 May 2005.

*"Sunspots in the Laboratory," (with John Duffy), *American Economic Review* 95 (2005), 510-529.

Review of Mehrling, Perry. *Fischer Black and the Revolutionary Idea of Finance*, Hoboken: John Wiley & Sons Inc., 2005, *The Cleveland Plain Dealer*, 18 September 2005.

2006

*"The Forward Premium in a Model with Heterogeneous Prior Beliefs," *Journal of International Money and Finance* 25 (2006), 48-70.

Review of Marling William H. *How "American" is Globalization?*, Baltimore: The Johns Hopkins University Press, 2006, *The Cleveland Plain Dealer*, 24 September 2006.

"The Anatomy of an Oil Price Shock" (with Kathryn G. Marshall), *Federal Reserve Bank of Cleveland Economic Commentary* (November 2006).

2007

Review of Landsburg, Steven E. *More Sex is Safer Sex: The Unconventional Wisdom of Economics*, Free Press, 2007, *The Cleveland Plain Dealer*, 15 July 2007.

"Empirical Tests of Exchange Rate Theory" in *Developments on Experimental Economics: New Approaches to Solving Real-world Problems* (ed. Sobei H. Oda), Berlin: Springer Verlag, 2007, pp. 213-218.

2008

"A Proposal to Phase Out Ohio's Income Tax." *The Buckeye Institute Policy Report*, 25 August 2008.

Review of Friedman, Thomas L. *Hot, Flat, and Crowded*, New York: Farrar, Straus and Giroux, 2008, *The Cleveland Plain Dealer*, 14 September 2008.

"Experiments with Arbitrage across Assets," *The Handbook of Experimental Economic Results* (eds. V. Smith and C. Plott), New York: North Holland, 2008

*"A Classroom Experiment on Exchange Rate Determination with Purchasing Power Parity" (with David T. Mitchell, Patricia H. Schneider, Nicole B. Simpson, and Robert Rebelein), forthcoming *Journal of Economic Education*

"Comment on: 'Efficient Inflation Targets for Distorted Dynamic Economies' in *Monetary Policy in Low-Inflation Economies*, Edited by David E. Altig and Ed Nosal, New York: Cambridge University Press, forthcoming

Honors and Awards

Various scholarships and fellowships at Princeton, Johns Hopkins, and the University of California

Listed in Marquis's Publications:

Who's Who of Emerging Leaders, 4th edition (1992)

Who's Who in the East, 23rd edition (1990)

Who's Who in Finance and Industry, 27th edition (1992)

Who's Who in America, 60th and 61st editions (2006 and 2008)

Who's Who in the World 25th edition (2008)

Sigma Chi Fraternity, The Ohio State University chapter, 1993-94 Outstanding Teacher Award

Western Agricultural Economics Association's award for the best article in the *Journal of Agricultural and Resource Economics* in 1993

Sphinx and Mortar Board, The Ohio State University Chapter, Seniors' Recognition of Outstanding Faculty, 1995

Academic Fellow, Foundation for the Defense of Democracies, 2003

Fellow, CESifo Research Network, 2008 to the present

Grants

United States Department of Agriculture (\$30,000, summers of 1990 and 1991)

Hatfield Fund for the Enhancement of Undergraduate Economics Education (\$3,834, summer 1992)

Ohio State University's Seed Grant (\$12,312, winter and spring of 1994)

National Science Foundation Grant 9870874 (\$20,000, 1998-1999)

Hong Kong Competitive Earmarked Research Grant (with Vikas Kakkar as Principal Investigator; \$US50,000, 1999-2001)

Economic and Social Research Council Grant (with Mark A. Roberts as Principal Investigator; \$US75,000, 1999-2001)

National Science Foundation Grant 01111315 (\$46,177, 2001-2002)

Mershon Center Award (\$11,130, 2001-2002)

Mershon Center Award (\$2,700, 2004-2005)

Professional Activities

Associate Editor

Journal of Money, Credit and Banking, 2005 to the present

Journal of International Economics, 2004 to the present

Editorial Board

Journal of Economic Integration, 1994 to 2000

Editorial Council

Review of International Economics, 1994 to the present

Secretary

International Economics and Finance Society, 1998 to 2000

Academic Adviser

Buckeye Institute, 2000 to the present

Referee

African Finance Journal

American Economic Review

American Journal of Agricultural Economics

American Journal of Political Science

Canadian Journal of Economics

Contemporary Economic Policy

Econometrica

Economic Journal

Economic Record

Economics Bulletin

Economics Letters

Empirical Economics

European Economic Review

Experimental Economics

Finanzarchiv

International Economic Review

International Journal of Economics and Business

International Journal of Industrial Organization

International Review of Economics and Finance

International Studies Quarterly

International Tax and Public Finance

Journal of Banking and Finance

Journal of Business

Journal of Development Economics

Journal of Economic Dynamics and Control

Journal of Economic Education

Journal of Economic Integration
Journal of Economic Theory
Journal of Environmental Economics and Management
Journal of the European Economic Association
Journal of Finance
Journal of International Economics
Journal of International Money and Finance
Journal of International Trade and Economic Development
Journal of Macroeconomics
Journal of Monetary Economics
Journal of Money, Credit and Banking
Journal of Political Economy
Journal of Public Economic Theory
 National Science Foundation
National Tax Journal
Oxford Economic Papers
Quarterly Review of Economics and Finance
Review of Development Economics
Review of Economics and Statistics
Review of International Economics
Scandinavian Journal of Economics
 Social Sciences and Humanities Research Council of Canada
Southern Economic Journal
The World Economy
Zeitschrift für Nationalökonomie

Invited Conference Presentations

NBER Summer Institute for International Trade and Investment (1985 and 1992)
 European Meetings of the Econometric Society (1986 and 1996)
 Winter Meetings of the Econometric Society (1987 and 1997)
 University of Western Ontario's Conference on International Trade Theory (1988)
 Midwest International Economics Meetings (1988, spring and fall; 1989, fall; 1990, fall;
 1991, spring; 1992, spring; 1995, fall; 1999, spring; 2001, spring; 2003, fall; 2004, fall)
 Meetings of the European Economic Association (1988 and 1994)
 North American Summer Meetings of the Econometric Society (1989 and 1994)
 XXVIIth Conference of the Applied Econometrics Association (1989)
 Buffalo/Cornell/Rochester Economic Theory Conference (1989 and 1991)
 Western Economic Association Meetings (1990)
 Sixth World Congress of the Econometric Society (1990)
 Midwest Economic Theory Meetings (1991, spring; 2003, fall)
 Southern Economics Association (1994)
 North American Economics and Finance Association (1994)
 NBER Conference on Research in Income and Wealth (1995)
 Seventh World Congress of the Econometric Society (1995)
 Midwest Macroeconomics Meetings (1995, 1997, 1999, 2002, and 2005)
 Economic Science Association (fall 1995, fall 2001, fall 2003)

International Economics and Finance Society (1996, 2002, and 2005)
Conference on Applications of Dynamic Models to Economics (Taiwan, 1996)
Conference on Environment, Trade, and Growth (Melbourne, 1996)
Conference on Economic Integration in Transition (Athens, 1996)
American Economic Association (1998 and 2002)
Canadian Macro Study Group (1998)
Rutgers University's Conference on Research in International Trade (1999)
Purdue University's Empirical Investigations in International Economics (1999)
Society for Economic Dynamics Meeting (2000)
World Congress of the Game Theory Society (2000)
Mershon Conference on Interdependence and Conflict (2000)
Conference International Financial Markets (Prato, 2000)
UCLA Computational Social Science Colloquium (winter 2001)
Seventh International Conference of the Society for Computational Economics, Yale University (2001)
Santa Cruz Center for International Economics New Methods in International Economics Workshop (2002)
Money, Macro and Finance and Understanding the Evolving Macroeconomy Programme Conference, University of Warwick (2002)
Tinbergen Conference, Erasmus University, Rotterdam (2003)
12th European Workshop on General Equilibrium Theory, Bielefeld University (2003)
CEBR Conference on Social Security, Labor Supply, and Demographic Change, University of Copenhagen (2003)
Stony Brook Summer Game Theory Conference (2003)
ITAM-FBBVA Summer Camp in Macroeconomics (Mexico City, 2003)
Workshop on Behavioral Models in Economics and Finance (Salamanca, 2003)
International Conference on Experiments in Economic Sciences: New Approaches to Solving Real-world Problems (Kyoto and Okayama, 2004)
JIMF / CRIF / TAFI Conference on Foreign Exchange Markets (Puerto Rico, 2005)
Annual Conference of the Pennsylvania Economic Association (2005)
Empirical Investigations in International Trade (Ljubljana, Slovenia, 2005)
Ninth World Congress of the Econometric Society (2005)
Economic Sciences Association Meetings, University of Arizona (September 2005)
Canadian Macro Study Group Discussant, Simon Fraser University (November 2005)
Southwest Economic Theory Meetings, Arizona State University (February 2006)
CESifo Summer Institute, Venice (July 2006)
Columbus Council on World Affairs (July 2006)
Economic Science Association (October 2007)
Empirical Investigations in International Trade, Banf (October 2006)
Midwest International Economics Meetings, Purdue University (October 2006)
Southern Economic Association, Charleston (November 2006)
American Economic Association, Chicago (January 2007)
Western Economic Association (June 2007)
Midwest International Economics Meetings (fall 2008)
Midwest Macro Meetings (May 2008)
Far Eastern Meetings of the Econometric Society (July 2008)

University and Public Service

Spoke on National Public Radio (May 1988)

Appeared on "Nightly Business Report" (June 1988)

Member, Cornell University's Faculty Council of Representatives (1989 to 1992)

Economics Department's Faculty Co-ordinator, The Ohio State University's Campus Campaign (1995)

Organized the Midwest Macroeconomics Meetings (1996)

Alternate, University Senate, The Ohio State University, 1998 to 2000

Appeared on Ohio News Network, February 2000, September 2001

Council, Village of Riverlea, Ohio, 2000 to 2002

COTA Legacy Council, 2001 to 2002 and 2003 to the present

Feature Interview in *The Cleveland Plain Dealer* (September 2004)

Appeared on WVIZ Cleveland Television (September 2004)

Spoke on "The American Entrepreneur" WPTT Pittsburgh Radio (September 2004)

Appeared on "Viewpoint" WOSU Columbus Television (January 2005)

Member, Academic Senate, Cal Poly (2007-2009)

Member, Vestry of St. Stephen's Church, San Luis Obispo (2008-2010)

Languages

French, German, Italian, Moroccan Arabic, some Spanish, little Portuguese, almost no Japanese, laughably little Thai